



**Set up for
Autodeposit
today!**

DEAR MEMBER:

As you may already know, Interac e-Transfer Autodeposit is a fast and convenient way to send money. But you may not know, that setting up for Autodeposit also offers added protection and cyber security benefits for you.

If Interac e-Transfers is one of your financial transactions, it's now more important than ever to safeguard your data privacy and digital transactions against e-Transfer scams, as there has been an increase in COVID - 19 related fraud attempts against Canadians.

Provincial Credit Union is pleased to offer Autodeposit, and when enabled, monies you receive via e-Transfers will be deposited automatically into your bank account, without the need to answer a security question.

HERE ARE 3 REASONS YOU SHOULD GET SET UP FOR AUTODEPOSIT TODAY.**1 Interac e-Transfer Autodeposit helps protect you against email fraud.**

Once you enable Autodeposit and identify which account will receive your transfers, funds will be automatically deposited into your chosen account, with no additional steps required. That means fewer steps to complete your transfer, and less time worrying about email fraud. That's because fraudsters will try to exploit weaknesses in email security to attempt phishing scams. By using Autodeposit to bypass the email step of a transfer, even if fraudsters do gain access to your email account, they can't intercept the message.

2 Make transfers even more convenient with Interac e-Transfer Autodeposit

With Autodeposit, consumers and businesses can make the process more efficient when receiving money. If you are the recipient of an e-Transfer, you no longer have to go into an email account to complete the deposit transfer instructions.

As well, with Autodeposit, a sender and recipient never have to agree on a security question and answer before they share money. This makes it even more convenient to transfer money between two trusted parties, especially for regular, frequent transactions.

And of course when using e-Transfer to deposit funds, it's vital to make sure the person you are sending the transfer to, or the person you are receiving it from, are trusted parties you have verified through other means.

3 It's easy to set up Interac e-Transfer Autodeposit

How do you get set up? Login to Provincial Credit Union's online banking site at www.provincialcu.com. Click on Transfers > Click on Send or Receive Interac e-Transfer > Click on Autodeposit > Register your email address or mobile phone number with a particular bank account > You will then receive an email or SMS to confirm your registration > Click "Complete Registration" > That's it!

Make a mistake? Don't worry you can always update the email address, or the account you would like the funds to be deposited to.

If you require further details, please call one of our 4 offices.